



27 January 2020

[REDACTED]
Via email: [REDACTED]

Dear [REDACTED]

Response to official information request for residential property price increases

I refer to your request for official information received on 6th January 2020 for average residential property price increase/decrease for the last 10 years for Porirua City and the suburb of Whitby. We have processed your request under the Local Government Official Information and Meetings Act (LGOIMA) 1987.

The information you have requested is provided below:

• **Annual average residential property price increase for the last 10 years:**

- Porirua City : 36.35% annual average increase
- Whitby : 38.86% annual average increase

The information provided records the 10-year period, 2010 to 2020. Below is a summary of the annual change in average residential property price:

Year	Porirua	Whitby
2011	-6.09%	-3.86%
2012	-0.59%	-0.73%
2013	1.11%	1.89%
2014	-0.05%	0.33%
2015	0.59%	1.23%
2016	0.98%	1.40%
2017	17.37%	19.68%
2018	0.60%	1.42%
2019	0.56%	0.58%
2020	24.12%	22.06%

Please note that a capital revaluation is conducted every 3 years, by Quotable Value, to realign capital values to current market prices and indexes (2020, 2017, 2014 and 2011 years). In addition, improvements to buildings and chattels are recorded as and when they occur.

If you wish to discuss this decision with us, please feel free to contact Zach Morton-Adair, Development Agreement Advisor, by email zach.morton-adair@porirucity.govt.nz or by phone 042371378.

Ngā mihi

Wendy Walker
Chief Executive
Kaiwhakahaere Matua